



PRIVATE **LIMITED** COMPANY REGISTRATION

Presentation



Private Limited Company Registration

All about Private Limited Company Registration in India!

Private Limited Company is the most prevalent and popular type of corporate legal entity in India. The Ministry of Corporate Affairs governs private limited company registration in India. Companies are incorporated and regulated under the Companies Act, 2013 and the Companies Incorporation Rules, 2019. Incorpway can help you with company registration across India at a very affordable professional fees. Learn more about Private Limited Company

Registration in [India](#) in next slide!

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Advantages of Private Limited Company Registration in India

Registering a company in India offers many benefits. A registered company makes it genuine and increases the authenticity of your business.

[Read more in the next slide](#)

ADVANTAGES OF PRIVATE LIMITED COMPANY REGISTRATION IN INDIA

01

Equity Raise: A company can raise equity capital from persons or entities interested in becoming a shareholder. Hence, a private limited company is a must for Entrepreneurs looking to raise money from angel investors, venture capital firms, private equity firms and hedge funds.

02

Limited Liability Protection: A private limited company provides limited liability protection to its shareholders. In case of any unforeseen liabilities are created, it would be limited to the company and would not impact the shareholders.

03

Separate Legal Entity: A private limited company is legally recognised as a separate entity. Hence, a company can have its PAN, bank accounts, licenses, approvals, contracts, assets and liabilities in its unique name.

04

Perpetual Existence: A company has perpetual existence and never ends without reason. For a company to lose its existence, it has to be wound-up by the Promoters or be wound-up by the Government. Hence, a company can only be wound up for reasons like non-compliance or failure to comply with rules and regulations.

05

Easy Transferability: As the ownership of a company is represented by shares - the ownership of a company can be transferred to any other legal entity or person in India or abroad easily - in part or whole. Further, since the shareholders control the Board of Directors, the Directors can also be replaced easily by shareholders to ensure business continuity easily at all times.



06

Documents Required For Private Limited Company Registration

Government has simplified procedure of Company Incorporation. Now, you can incorporate/register Private Limited Company in India with minimal documents.

[Read more in the next slide](#)

Documents Required For Private Limited Company Registration

01

Documents for Directors/Shareholders :

PAN Card;

ID Proof – Voters Id / Passport / Driving License
(Aadhar card shall not accepted)

Address Proof – Latest Bank statement with
transactions / Telephone bill / Mobile Bill with
address mentioned (Not older than 2 Months);

Passport Size Photograph;

02

Documents for Corporate Entities: In case one of the shareholder or subscriber to the MOA and AOA is a Corporate Entity (Company, LLP, etc.,) then Certificate of Incorporation of the Body Corporate must be attached along with the resolution passed by the Body Corporate to subscribe to the shares of the company under incorporation.

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03

Documents for Registered Office:

In the case of leased property, copy of lease deed for the registered office premises along with a NOC from land lord and electricity bill/property tax receipt/water bill copy of the registered office property (Not older than 2 Months) .

In case of own property, copy of sale deed along with electricity bill/property tax receipt/water bill copy of the registered office property (Not older than 2 Months).



08

Post Incorporation Compliances

All companies registered in India are required to maintain compliance under various regulations. Failure to maintain compliance can lead to penalty or disqualification of Directors.

[Read more in the next slide](#)

Post Incorporation Compliances

01

Appointment of Statutory Auditor:

The Board of Directors must appoint Auditor within 30 days of incorporation.

02

Commencement of Business:

Within 180 days of incorporation, the capital mentioned in the MOA [Memorandum of Association] must be deposited in a bank and commencement certificate must be obtained from MCA.



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Annual Compliances

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[Read more in the next slide](#)

Annual Compliances

01

Auditor Appointment:

the company is required to appoint an auditor every year, and a new auditor may be appointed in every AGM of the startup. However, if a company wishes to continue with the same auditor, it can appoint an auditor for a maximum of 5 years.

02

Board Of Directors Meeting:

A Board Meeting must be head by the Private Limited Company's Board of Directors within 30 days of its business incorporation. After the first Board Meeting, the Board must meet at least four times in a financial year, with a gap of a maximum of 120 days or a quarter between two meetings.

03

Annual General Meeting (AGM):

The shareholders of a Private Limited Company must meet once every year within six months from the date of closing of the financial year. The Annual General Meeting is required to be held at the company's registered office or at some other place within the city, town or village in which the company's registered office is situated.

04

Maintainance Of Company's Registers and Records:

The Registers and Records of a company include the Register of shares, Register of Members and Register of Directors, resolutions of the meetings of the Board of Directors, Minutes of the board meetings and Annual General Meeting.

Annual Compliances

05

Statutory Audit:

Every Company which is registered under the Companies Act, as a Private Limited or a Public Limited company has to get its books of accounts audited every year.

06

Annual Return And Financial Statements:

The Annual Return and Financial Statements of the Private Limited Company must be filed every financial year mandatorily by every registered company irrespective of its turnover or activities. The Annual Return details the information about the company's shareholders, directors, members, etc. and must be filed within 60 days of holding the Annual General Meeting.

The Financial Statements are different documents relating to the finances of the company and include the Balance Sheet, Statement of Profit and Loss Account and Director Report. The Financial Statements must be filed within 30 days of holding the Annual General Meeting.

07

Company Income Tax Return:

A company must file its income tax return every financial year, along with the other tax compliances relating to Advance Tax, Professional Tax, TDS, etc.

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Incorpway has a dedicated team of experienced professionals to provide a comprehensive service for corporates, start-ups, entrepreneurs and small and medium sized enterprises (SMEs) in India.

We provide below mentioned services:

Private Limited Company Registration | Limited Liability Partnership Registration | One Person Company Registration | Trademark Registration | Goods & Service Tax Registration | Import Export Code | LLP Registration | GST Registration

Company Registration Consultant | Limited Liability Partnership Consultant | One Person Company Registration Consultant | Trademark Registration Consultant | Goods & Service Tax Registration Consultant | Import Export Code Consultant | LLP Registration Consultant | GST Registration Consultant | IEC Consultant | GST Consultant | Trademark Consultant

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